

LOCAL MARKET UPDATE

July 2024

Salem County, NJ

	JUL 2024	JUL 2023	Change	JUN 2024	Change	YTD 2024	YTD 2023	Change
Closed Sales	60	69	-13.0%	71	-15.5%	419	471	-11.0%
DOM	22	13	69.2%	22	0.0%	22	19	15.8%
Median Sales Price	255,000	255,000	0.0%	265,000	-3.8%	240,000	223,000	7.6%
Closed Over List Price	28.3%	50.7%	-44.1%	35.2%	-19.5%	37.7%	38.6%	-2.4%
Closed At List Price	35.0%	21.7%	61.0%	29.6%	18.3%	23.9%	25.1%	-4.7%
New Listings	83	105	-21.0%	97	-14.4%	609	749	-18.7%
Active for Sale (avg)	197	175	12.4%	188	4.9%	186	162	14.4%
Pending Sales (avg)	99	89	11.2%	99	0.7%	86	98	-12.6%

