

LOCAL MARKET UPDATE

August 2024

Salem County, NJ

	AUG 2024	AUG 2023	Change	JUL 2024	Change	YTD 2024	YTD 2023	Change
Closed Sales	75	73	2.7%	62	21.0%	496	544	-8.8%
DOM	17	28	-39.3%	22	-22.7%	21	20	5.0%
Median Sales Price	290,000	229,000	26.6%	257,000	12.8%	250,000	225,000	11.1%
Closed Over List Price	29.3%	37.0%	-20.7%	29.0%	1.0%	36.5%	38.4%	-5.0%
Closed At List Price	29.3%	23.3%	26.0%	33.9%	-13.4%	24.6%	24.8%	-0.9%
New Listings	109	120	-9.2%	83	31.3%	718	869	-17.4%
Active for Sale (avg)	206	178	15.8%	197	4.3%	188	165	14.2%
Pending Sales (avg)	96	90	5.8%	99	-3.7%	87	97	-10.3%

