

LOCAL MARKET UPDATE

September 2024

Salem County, NJ

	SEP 2024	SEP 2023	Change	AUG 2024	Change	YTD 2024	YTD 2023	Change
Closed Sales	65	71	-8.5%	78	-16.7%	564	615	-8.3%
DOM	18	16	12.5%	17	5.9%	21	19	10.5%
Median Sales Price	262,000	269,900	-2.9%	290,000	-9.7%	250,000	229,444	9.0%
Closed Over List Price	46.2%	47.9%	-3.6%	29.5%	56.5%	37.6%	39.5%	-4.9%
Closed At List Price	23.1%	18.3%	26.0%	28.2%	-18.2%	24.3%	24.1%	0.9%
New Listings	91	91	0.0%	109	-16.5%	809	960	-15.7%
Active for Sale (avg)	214	187	14.3%	206	4.0%	191	168	14.1%
Pending Sales (avg)	82	85	-3.0%	96	-13.9%	86	95	-9.4%

