

# LOCAL MARKET UPDATE

## October 2024

## Salem County, NJ

	OCT 2024	OCT 2023	Change	SEP 2024	Change	YTD 2024	YTD 2023	Change
Closed Sales	42	61	-31.1%	70	-40.0%	611	676	-9.6%
DOM	32	17	88.2%	20	60.0%	22	19	15.8%
Median Sales Price	250,000	260,000	-3.8%	260,000	-3.8%	250,000	232,000	7.8%
Closed Over List Price	21.4%	44.3%	-51.6%	44.3%	-51.6%	36.3%	39.9%	-9.0%
Closed At List Price	42.9%	21.3%	101.1%	24.3%	76.5%	25.7%	23.8%	7.9%
New Listings	85	96	-11.5%	91	-6.6%	894	1,056	-15.3%
Active for Sale (avg)	245	196	24.7%	214	14.4%	196	172	14.3%
Pending Sales (avg)	78	85	-7.9%	82	-4.8%	86	94	-8.8%

