

# LOCAL MARKET UPDATE

## November 2024

## Salem County, NJ

	NOV 2024	NOV 2023	Change	OCT 2024	Change	YTD 2024	YTD 2023	Change
Closed Sales	59	61	-3.3%	43	37.2%	671	737	-9.0%
DOM	24	29	-17.2%	30	-20.0%	22	20	10.0%
Median Sales Price	279,000	235,000	18.7%	245,000	13.9%	252,000	234,000	7.7%
Closed Over List Price	23.7%	36.1%	-34.2%	23.3%	2.0%	35.3%	39.6%	-10.9%
Closed At List Price	33.9%	21.3%	59.1%	41.9%	-19.0%	26.4%	23.6%	11.7%
New Listings	62	73	-15.1%	85	-27.1%	956	1,129	-15.3%
Active for Sale (avg)	221	204	8.2%	245	-9.7%	198	175	13.3%
Pending Sales (avg)	94	72	30.4%	78	20.4%	86	92	-5.8%

