

LOCAL MARKET UPDATE

June 2025

Salem County, NJ

	JUN 2025	JUN 2024	Change	MAY 2025	Change	YTD 2025	YTD 2024	Change
Closed Sales	71	71	0.0%	62	14.5%	365	359	1.7%
DOM	23	22	4.5%	15	53.3%	24	22	9.1%
Median Sales Price	290,000	265,000	9.4%	260,000	11.5%	265,000	240,000	10.4%
Closed Over List Price	32.4%	35.2%	-8.0%	61.3%	-47.1%	36.4%	39.3%	-7.2%
Closed At List Price	26.8%	29.6%	-9.5%	14.5%	84.4%	23.6%	22.0%	7.1%
New Listings	97	126	-23.0%	95	2.1%	526	644	-18.3%
Active for Sale (avg)	213	188	13.3%	205	3.7%	195	183	0.1
Pending Sales (avg)	97	99	-1.7%	100	-2.7%	86	83	0.0

